

Ether Capital Provides Update on Ether Purchases

Company has purchased 20,666.93 Ether tokens at an average cost of \$641.41 since April 18, 2018

Toronto, ON, May 1, 2018 – Ether Capital Corporation (NEO: ETHC) (“**Ether Capital**” or the “**Company**”) is pleased to provide an update on its progress implementing its business plan, which initially involves investing funds into Ether, the Ethereum ecosystem’s native utility token. As previously announced, the Company initially plans to invest 80 to 90 percent of its available capital into Ether.

As at April 30, 2018, the Company’s Ether holdings totaled as follows:

	Purchased since April 18, 2018	As at April 30, 2018
Ether tokens	20,666.93	20,666.93
Unit price	\$641.41 ⁽¹⁾	\$676.37 ⁽²⁾
Total value	\$13,255,967 ⁽¹⁾	\$13,978,491 ⁽²⁾

Note: Having regard for market liquidity and price volatility, it should not be assumed that the Company’s Ether holdings could be disposed of at the market prices quoted above.

(1) Based on the average price paid in USD to acquire Ether over the period of April 18, 2018 to April 30, 2018

(2) Trading price represented in USD as at 4:00 pm ET on April 30, 2018 per Gemini auction data – gemini.com/auction-data/

Ether Capital will continue to execute on its business plan, including additional purchases of Ether, until such time as it has invested 80 to 90 percent of its available capital into Ether. The Company provides regularly updated disclosure of its Ether holdings in the investors section of its website, ethcap.co.

About Ether Capital Corporation

Ether Capital is a Toronto-based technology company whose objective is to become the central business and investment hub for the Ethereum ecosystem. Ether Capital will invest in Ethereum’s native utility token “Ether” as a strategic asset, and selectively invest in or acquire Ethereum-based businesses. Founded by a highly experienced Board of Directors and management team, Ether Capital has the resources, experience and relationships to support businesses and invest in industry-shifting disruptive technologies. For more information, visit <http://ethcap.co/>

Further Information

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The NEO Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “scheduled”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” occur or be achieved. Forward-looking information includes, but is not limited to, statements in regard to the prospects for blockchain technology and the Ethereum platform, the Company’s business and strategy, the use of proceeds from the Offering, and the listing of common shares on the NEO Exchange and timing thereof.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: general business, economic, competitive, geopolitical, technological and social uncertainties; uncertainties in regard to the development and acceptance of blockchain technology and the Ethereum platform; uncertain capital markets; and delay or failure to receive board, shareholder or regulatory approvals. Although the forward-looking information is based on the Company’s reasonable assumptions at the date such statements are made, there can be no assurance that the common shares will be listed on the NEO Exchange or that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update or revise any forward-looking information, except in accordance with applicable securities laws.